

PORTLAND DOWNTOWN BUDGET FY20

Estimated valuation \$933,979,390

INCOME

ASSESSMENT INCOME \$ 1,018,037

EVENT INCOME

LIGHT UP YOUR HOLIDAYS

TREE LIGHTING SPONSORSHIPS \$ 10,000

WINDOW DISPLAY CONTEST SPONSOR \$ 1,000

HORSE + WAGON RIDE SPONSORSHIPS \$ 5,000

SHOP FOR A CAUSE SPONSORSHIP \$ 2,500

MERRY MADNESS TICKET SALES \$ 19,000

MERRY MADNESS SPONSORSHIP \$ 7,500

Total Light Up Your Holidays \$ 45,000

POLICE AWARDS BREAKFAST \$ 5,000

DOWNTOWN WORKER APPRECIATION DAY \$ 3,000

SUMMER KICK OFF WEEKEND

SQUARE HOP SPONSORSHIP \$ 2,000

OPF SPONSORSHIPS \$ -

OPF INCOME \$ -

Total Summer Kick Off Weekend \$ 2,000

Total EVENT INCOME \$ 55,000

DIRECTORY PARTNERSHIP/CONTRIBUTION \$ 5,000

GRANT INCOME \$ 2,500

CONTRIBUTIONS INCOME \$ 750

PARK & WORK INCOME \$ 750

Total Income \$ 1,082,037

Expense

CLEAN INITIATIVES

SUPPLEMENTAL SERVICES CONTRACT \$ 404,862

FIXED FEE FOR DID ADMIN \$ 9,650

ESTIMATED NONCOLLECTION	\$	10,180
REPAIRS & IMPROVEMENTS	\$	5,000
Total Clean Initiatives	\$	429,692

EMPLOYEE COSTS

PAYROLL	\$	268,500
HEALTH & DENTAL	\$	30,000
LIFE & DISABILITY INSURANCE	\$	3,500
PAYROLL PROCESSING FEE	\$	1,200
PAYROLL TAX EXPENSE	\$	18,796
EMPLOYEE PARKING & BUS	\$	3,500
UBIT (Federal Transportation Tax)	\$	800
SIMPLE IRA MATCH	\$	4,000
Total Employee Costs	\$	330,296

PROGRAMS & PARTNERSHIPS

WINTER LIGHTS/PANDORA LACASSE	\$	62,000
VISITOR INFORMATION BOOTH/VISIT PORTAND	\$	10,000
POLICE CADET PROGRAM EXPENSE	\$	31,000
LEARNING WORKS	\$	16,500
MILESTONE HOMETEAM	\$	6,500
Total Programs & Partnerships	\$	126,000

RENT & UTILITIES

RENT	\$	20,000
CAM CHARGES	\$	9,720
TAXES- PERSONAL PROPERTY	\$	400
ELECTRIC	\$	1,700
GAS	\$	1,500
TELEPHONE & INTERNET	\$	3,800
Total Rent & Utilities	\$	37,120

OPERATIONS

BANK SERVICE CHARGES	\$	100
CLEANING	\$	4,200
COPIER	\$	3,500

IT SUPPORT	\$	1,250
MEMBERSHIPS, DUES & SUBSCRIPTIONS	\$	4,000
EQUIPMENT EXPENSE	\$	2,000
POSTAGE	\$	4,500
SUPPLIES	\$	4,000
WEBSITE HOSTING + DEVELOPMENT	\$	1,250
SUBCONTRACTORS	\$	4,000
CONTINGENCY FUND	\$	4,829
RESERVE FUND	\$	20,000
Total Operations	\$	53,629

MARKETING

GENERAL MARKETING	\$	15,000
DIRECTORY DISTRIBUTION	\$	5,000
SPONSORSHIPS/PARTNERSHIPS	\$	3,000
Total Marketing	\$	23,000

INSURANCE

DIRECTORS & OFFICERS	\$	650
GENERAL/EVENTS/LIQUOR	\$	6,000
WORKERS COMPENSATION	\$	1,100
Total Insurance	\$	7,750

PROFESSIONAL FEES

ACCOUNTING	\$	3,500
ANNUAL ELECTIONS	\$	2,500
LEGAL	\$	4,000
Total Professional Fees	\$	10,000

ORGANIZATIONAL ACTIVITIES

STAKEHOLDER + VOLUNTEER APPRECIATION	\$	2,500
MEETINGS	\$	2,500
PROFESSIONAL DEVELOPMENT	\$	7,500
Total Organizational Activities	\$	12,500

EVENTS

LIGHT UP YOUR HOLIDAYS		
LUYH GENERAL MARKETING	\$	4,500

TREE LIGHTING: MARKETING	\$	4,500
TREE LIGHTING: PERFORMERS & SOUND	\$	1,500
TREE LIGHTING: SECURITY	\$	1,000
TREE LIGHTING: STAGE	\$	1,000
TREE LIGHTING EVENT MANAGEMENT	\$	500
RETAIL EVENTS	\$	4,500
WAGON RIDES	\$	6,800
MERRY MADNESS: MARKETING	\$	2,000
MERRY MADNESS: EVENT	\$	9,500
MERRY MADNESS EVENTBRITE FEES	\$	3,000
MERRY MADNESS: EVENT MANAGEMENT	\$	1,500
TOY FUND DONATION	\$	-
Total Light Up Your Holidays	\$	40,300
POLICE AWARDS BREAKFAST	\$	4,500
DOWNTOWN WORKER APPRECIATION DAY	\$	3,500
SUMMER KICK OFF WEEKEND		
SQUARE HOP ENTERTAINMENT	\$	2,000
SQUARE HOP MARKETING	\$	1,000
OPF MARKETING	\$	-
OPF PERMITS	\$	-
OPF SECURITY	\$	-
OPF ELECTRICIAN	\$	-
OPF EVENTBRITE FEES	\$	-
OPF EVENTS MANAGER	\$	-
OPF MISC (golf carts, etc)	\$	-
Total Summer Kick Off Weekend	\$	3,000
TOTAL EVENTS	\$	51,300
PARK AND WORK	\$	750
TOTAL EXPENSE	\$	1,082,037
NET INCOME (LOSS)	\$	(0)